

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2021 or tax year beginning JUN 1, 2021, and ending MAY 31, 2022

Name of foundation <b>THE BELK FOUNDATION</b>		<b>A Employer identification number</b> 27-0237197
Number and street (or P.O. box number if mail is not delivered to street address) 6832 CARNEGIE BLVD, STE 100	Room/suite	<b>B Telephone number</b> (704) 544-5444
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28211		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 50,077,086.	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b> (Part I, column (d), must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received .....				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments .....	128.	128.		
	<b>4</b> Dividends and interest from securities .....	367,380.	698,046.		
	<b>5a</b> Gross rents .....				
	<b>b</b> Net rental income or (loss) .....				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 .....	4,531,848.			
	<b>b</b> Gross sales price for all assets on line 6a .....	6,496,450.			
	<b>7</b> Capital gain net income (from Part IV, line 2) .....		6,496,450.		
	<b>8</b> Net short-term capital gain .....			N/A	
	<b>9</b> Income modifications .....				
	<b>10a</b> Gross sales less returns and allowances .....				
<b>b</b> Less: Cost of goods sold .....					
<b>c</b> Gross profit or (loss) .....					
<b>11</b> Other income .....	121,236.	66,069.	0.	STATEMENT 1	
<b>12 Total.</b> Add lines 1 through 11 .....	5,020,592.	7,260,693.	0.		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc. ....	172,753.	34,551.	0.	138,202.
	<b>14</b> Other employee salaries and wages .....	88,727.	8,873.	0.	79,854.
	<b>15</b> Pension plans, employee benefits .....	25,512.	4,873.	0.	20,638.
	<b>16a</b> Legal fees .....	55.	0.	0.	0.
	<b>b</b> Accounting fees .....	34,539.	27,239.	0.	7,300.
	<b>c</b> Other professional fees .....	217,060.	167,656.	0.	49,404.
	<b>17</b> Interest .....		579.		
	<b>18</b> Taxes .....	36,000.	26,704.	0.	0.
	<b>19</b> Depreciation and depletion .....				
	<b>20</b> Occupancy .....	32,706.	6,541.	0.	26,165.
	<b>21</b> Travel, conferences, and meetings .....	12,267.	866.	0.	11,401.
	<b>22</b> Printing and publications .....				
	<b>23</b> Other expenses .....	25,472.	73,916.	0.	22,289.
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 .....	645,091.	351,798.	0.	355,253.
	<b>25</b> Contributions, gifts, grants paid .....	2,451,199.			2,451,199.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 .....	3,096,290.	351,798.	0.	2,806,452.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements .....	1,924,302.				
<b>b Net investment income</b> (if negative, enter -0-) .....		6,908,895.			
<b>c Adjusted net income</b> (if negative, enter -0-) .....			0.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	175,779.	88,098.	88,098.
	2 Savings and temporary cash investments	222,332.	84,913.	84,913.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment: basis		
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other <b>STMT 7</b>		47,127,987.	49,277,559.	49,904,075.
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		47,526,098.	49,450,570.	50,077,086.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe <b>OTHER LIABILITIES</b> )	37.	37.		
23 <b>Total liabilities</b> (add lines 17 through 22)	37.	37.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	47,526,061.	49,450,533.	
	29 <b>Total net assets or fund balances</b>	47,526,061.	49,450,533.	
30 <b>Total liabilities and net assets/fund balances</b>	47,526,098.	49,450,570.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	47,526,061.
2 Enter amount from Part I, line 27a	2	1,924,302.
3 Other increases not included in line 2 (itemize) <b>ACCRUED INTEREST</b>	3	170.
4 Add lines 1, 2, and 3	4	49,450,533.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	49,450,533.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a TOTAL FROM PASS THROUGH INVESTMENTS</b>		P		
<b>b PUBLICLY TRADED FUNDS</b>		P		
<b>c CAPITAL GAIN DISTRIBUTIONS</b>		P		
<b>d DISPOSAL OF ALTERNATIVE INVESTMENTS</b>		P		
<b>e DISTRIBUTIONS IN EXCESS OF BASIS</b>		P		
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b> 1,964,472.			1,964,472.	
<b>b</b> 10,374.			10,374.	
<b>c</b> 676,930.			676,930.	
<b>d</b> 3,844,544.			3,844,544.	
<b>e</b> 130.			130.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>			1,964,472.	
<b>b</b>			10,374.	
<b>c</b>			676,930.	
<b>d</b>			3,844,544.	
<b>e</b>			130.	
<b>2 Capital gain net income or (net capital loss)</b>		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ..... }		<b>2</b> 6,496,450.
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>		{ If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 ..... }		<b>3</b> 6,496,450.

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		<b>1</b>	96,034.
<b>b</b> All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) .....			
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....		<b>2</b>	0.
<b>3</b> Add lines 1 and 2 .....		<b>3</b>	96,034.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....		<b>4</b>	0.
<b>5 Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- .....		<b>5</b>	96,034.
<b>6 Credits/Payments:</b>			
<b>a</b> 2021 estimated tax payments and 2020 overpayment credited to 2021 .....	<b>6a</b>	44,557.	
<b>b</b> Exempt foreign organizations - tax withheld at source .....	<b>6b</b>	0.	
<b>c</b> Tax paid with application for extension of time to file (Form 8868) .....	<b>6c</b>	82,000.	
<b>d</b> Backup withholding erroneously withheld .....	<b>6d</b>	0.	
<b>7</b> Total credits and payments. Add lines 6a through 6d .....		<b>7</b>	126,557.
<b>8</b> Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached .....		<b>8</b>	0.
<b>9 Tax due.</b> If the total of lines 5 and 8 is more than 7, enter <b>amount owed</b> .....		<b>9</b>	
<b>10 Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .....		<b>10</b>	30,523.
<b>11</b> Enter the amount of line 10 to be: <b>Credited to 2022 estimated tax</b> 30,523.   <b>Refunded</b> .....		<b>11</b>	0.

**Part VI-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? .....		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ 0. (2) On foundation managers. ▶ \$ _____ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....	X	
b If "Yes," has it filed a tax return on Form 990-T for this year? .....	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ _____ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .....	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII .....		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	X	
Website address ▶ <u>HTTP://WWW.BELKFOUNDATION.ORG</u>		
14 The books are in care of ▶ <u>JEVELYN BONNER-REED</u> Telephone no. ▶ <u>704-544-5444</u> Located at ▶ <u>6832 CARNEGIE BLVD, STE 100, CHARLOTTE, NC</u> ZIP+4 ▶ <u>28211</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ..... ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ..... ▶ <u>15</u> N/A		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ _____		

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....	1a(5)	X
	1a(6)	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....	1b	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here .....		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? .....	1d	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? .....	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) .....	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	3a	X
<b>b</b> If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.) .....	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021? .....	4b	X

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**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		167,721.	5,032.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRITTANY L BENAVIDEZ - 6832 CARNEGIE BLVD, STE 100, CHARLOTTE, NC 28211	PROGRAM COORDINATOR 30.00	51,900.	1,557.	0.

Total number of other employees paid over \$50,000 0

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PRIME BUCHHOLZ - 273 CORPORATE DRIVE, STE 250, PORTSMOUTH, NH 03801	INVESTMENT MGR.	166,153.

Total number of others receiving over \$50,000 for professional services ..... 0

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part VIII-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3 NONE	0.
<b>Total.</b> Add lines 1 through 3 .....	0.

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	24,121,223.
b	Average of monthly cash balances .....	1b	656,579.
c	Fair market value of all other assets (see instructions) .....	1c	28,374,863.
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	53,152,665.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	53,152,665.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	797,290.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	52,355,375.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	2,617,769.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6 .....	1	2,617,769.
2a	Tax on investment income for 2021 from Part V, line 5 .....	2a	96,034.
b	Income tax for 2021. (This does not include the tax from Part V.) .....	2b	
c	Add lines 2a and 2b .....	2c	96,034.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	2,521,735.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	2,521,735.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	2,521,735.

**Part XI Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	2,806,452.
b	Program-related investments - total from Part VIII-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	2,806,452.

Form 990-PF (2021)



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7 .....				2,521,735.
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only .....			2,683,796.	
<b>b</b> Total for prior years: 2019, 2018, 2017 .....		0.		
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016 .....				
<b>b</b> From 2017 .....				
<b>c</b> From 2018 .....				
<b>d</b> From 2019 .....				
<b>e</b> From 2020 .....				
<b>f</b> Total of lines 3a through e .....	0.			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 2,806,452.				
<b>a</b> Applied to 2020, but not more than line 2a ...			2,683,796.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) .....	0.			
<b>d</b> Applied to 2021 distributable amount .....				122,656.
<b>e</b> Remaining amount distributed out of corpus .....	0.			
<b>5</b> Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).) .....	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions .....		0.		
<b>e</b> Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022 .....				2,399,079.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....	0.			
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 .....	0.			
<b>9</b> Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a .....	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017 ...				
<b>b</b> Excess from 2018 ...				
<b>c</b> Excess from 2019 ...				
<b>d</b> Excess from 2020 ...				
<b>e</b> Excess from 2021 ...				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** **Supplementary Information** *(continued)*

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
<b>Total</b> ..... <b>SEE CONTINUATION SHEET(S)</b> ..... ▶ <b>3a</b>				<b>2,451,199.</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> ..... <b>SEE CONTINUATION SHEET(S)</b> ..... ▶ <b>3b</b>				<b>835,991.</b>

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, Gain or loss from sales, and Subtotal.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question (1, a, b, c, d), Yes, No. Contains questions about transfers to noncharitable exempt organizations.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here section containing signature line for officer or trustee, date, title (EXECUTIVE DIRECTOR), and a box for IRS discussion consent.

Paid Preparer Use Only section containing fields for preparer's name, signature, date, firm's name, address, EIN, and phone number.

**Part XIV** Supplementary Information (continued)

**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AUGUSTINE LITERACY PROJECT - CHARLOTTE 115 W 7TH ST CHARLOTTE, NC 28202	NONE	PC	GENERAL OPERATING SUPPORT FOR ALPS CORE LITERACY INTERVENTION PROGRAM BY HIGHLY TRAINED VOLUNTEER TUTORS SERVING STUDENTS IN HIGH-POVERTY CMS ELEMENTARY SCHOOLS.	50,000.
BOARD OF CONTROL FOR THE SOUTHERN REGION 592 10TH STREET NW ATLANTA, GA 30318-5776	NONE	PC	PROGRAM AND CONSULTING SUPPORT FOR THE ONGOING DEVELOPMENT OF PROPOSALS TO TRANSFORM THE NC LICENSURE AND PROFESSIONAL GROWTH SYSTEM.	81,650.
CHARLOTTE MECKLENBURG SCHOOL 4421 STUART ANDREW BLVD, SUITE 100 CHARLOTTE, NC 28217-2556	NONE	PC	PROGRAM SUPPORT FOR SCHOOL AND DISTRICT LEADERSHIP DEVELOPMENT	14,000.
CHARLOTTE SPEECH AND HEARING 741 KENILWORTH AVE, SUITE 100 CHARLOTTE, NC 28204-3874	NONE	PC	PROGRAM SUPPORT FOR CLINICIANS TO PROVIDE INDIVIDUALIZED SUPPORT TO STRUGGLING READERS IN K-3RD GRADES TO BUILD VOCABULARY AND LANGUAGE EXPRESSION	35,000.
CHARLOTTE-MECKLENBURG SCHOOLS 4421 STUART ANDREW BLVD, SUITE 100 CHARLOTTE, NC 28217-2556	NONE	PC	PROGRAM SUPPORT FOR DISTRICT LEADERSHIP COACHING AND PROFESSIONAL DEVELOPMENT	36,000.
CHARLOTTE-MECKLENBURG SCHOOLS 4421 STUART ANDREW BLVD, SUITE 100 CHARLOTTE, NC 28217-2556	NONE	PC	CAPACITY BUILDING GRANT TO PROVIDE A TECHNOLOGY SOLUTION TO TRACK STUDENT TEACHERS	6,500.
CMS FOUNDATION 4421 STUART ANDREW BLVD, SUITE 100 CHARLOTTE, NC 28217-2556	NONE	PC	PROGRAM SUPPORT FOR THE CMS TEACHING RESIDENCY PROGRAM WITH THE GOAL OF LICENSING DIVERSE AND NON-TRADITIONAL TEACHERS.	50,000.
<b>Total from continuation sheets</b>				2,451,199.

**Part XIV** Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITIES IN SCHOOLS OF CHARLOTTE MECKLENBURG INC 601 E 5TH ST, SUITE 300 CHARLOTTE, NC 28202-3094	NONE	PC	PROGRAM SUPPORT TO EXPLORE & PROVIDE PRE-PLANNING OF A COMMUNITY SCHOOL MODEL IN CHARLOTTE-MECKLENBURG SCHOOLS	40,000.
CROSSNORE 100 DAR DRIVE NEWLAND, NC 28657	NONE	PC	GENERAL OPERATING SUPPORT TO PLACE KIDS IN FOSTER HOMES AND THERAPY SESSIONS FOR AT-RISK YOUTH; A BOARD/COMMITTEE RECOGNITION GRANT.	5,000.
DIGILEARN DIGITAL LEARNING INSTITUTE 514 DANIELS ST PMB 345 RALEIGH, NC 27605-1317	NONE	PC	PROGRAM SUPPORT TO CREATE RECOMMENDATIONS FOR MICRO-CREDENTIALS THAT WILL LEAD TO STATE-WIDE SYSTEMIC IMPROVEMENTS IN HOW NC TEACHERS ARE DEVELOPED, RECOGNIZED AND REWARDED.	50,000.
EDNC PO BOX 1636 RALEIGH, NC 27602	NONE	PC	GENERAL OPERATING SUPPORT FOR EDNC'S INDEPENDENT REPORTING ON CRITICAL ISSUES AFFECTING STUDENTS, EDUCATORS, AND FAMILIES ACROSS THE STATE OF NORTH CAROLINA	30,000.
FOUNDATION FOR THE CAROLINAS 220 N TRYON ST CHARLOTTE, NC 28202	NONE	PC	GENERAL OPERATING SUPPORT FOR READ CHARLOTTE, A COLLABORATIVE, COMMUNITY-WIDE MOVEMENT DEDICATED TO INCREASING THE % OF THIRD GRADERS READING ON GRADE LEVEL	300,000.
FOUNDATION FOR THE UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE, INC. 9201 UNIVERSITY CITY BLVD REESE, 412 CHARLOTTE, NC 28223	NONE	PC	PROGRAM SUPPORT FOR TEACHER CANDIDATES TO TUTOR K-3RD GRADE CMS STUDENTS IN FOUNDATIONAL READING SKILLS WITH THE SOUND PARTNERS INTERVENTION	138,240.
HEART MATH TUTORING, INC. 1100 S MINT ST #107 CHARLOTTE, NC 28203	NONE	PC	GENERAL OPERATING SUPPORT FOR A MATH INTERVENTION PROGRAM THAT PROVIDES CURRICULUM AND ON-SITE SUPPORT FOR VOLUNTEER TUTORS IN TITLE I CMS ELEMENTARY SCHOOLS	60,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information (continued)

**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HELPS EDUCATION FUND, INC 2009 FAIRVIEW RD., BOX 6667 RALEIGH, NC 27628	NONE	PC	PROGRAM SUPPORT TO DELIVER TARGETED FLUENCY TUTORING TO CMS ELEMENTARY STUDENTS IN TITLE I SCHOOLS	75,000.
HELPS EDUCATION FUND, INC 2009 FAIRVIEW RD., BOX 6667 RALEIGH, NC 27628	NONE	PC	PROGRAM SUPPORT TO DELIVER TARGETED FLUENCY TUTORING TO CMS ELEMENTARY STUDENTS IN TITLE I SCHOOLS	102,500.
HOPEWAY 1717 SHARON RD W CHARLOTTE, NC 28210	NONE	PC	GENERAL OPERATING SUPPORT FOR NONPROFIT BEHAVIORAL HEALTH AND MENTAL HEALTH TREATMENT FACILITY; A BOARD/COMMITTEE RECOGNITION GRANT.	5,000.
INTERNATIONAL HOUSE OF METROLINA, INC. 1817 CENTRAL AVENUE, SUITE 215 CHARLOTTE, NC 28205	NONE	PC	PROGRAM SUPPORT FOR THE RISING READERS PROGRAM THAT PROVIDES INTENSE LITERACY SUPPORT OVER THE SUMMER MONTHS TO ENGLISH LEARNER STUDENTS IN PARTNERSHIP WITH CAMP CMS	50,000.
INTERNATIONAL HOUSE OF METROLINA, INC. 1817 CENTRAL AVENUE, SUITE 215 CHARLOTTE, NC 28205	NONE	PC	CAPACITY BUILDING SUPPORT TO IMPROVE TECHNOLOGY SYSTEMS; A NEXT GENERATION ADVISORY BOARD GRANT	17,340.
KIPP CHARLOTTE, A REGIONAL SCHOOL OF KIPP NORTH CAROLINA 931 WILANN DR CHARLOTTE, NC 28215	NONE	PC	PROGRAM SUPPORT TO EXPLORE THE LAUNCH OF A KIPP NORTH CAROLINA EDUCATOR PREPARATION PROGRAM TO TRAIN AND LICENSE TEACHERS	50,000.
LATINX EDUCATION CENTER 205 PEABODY HALL CB 3500 CHAPEL HILL, NC 27599-0001	NONE	PC	PROGRAM SUPPORT FOR THE LATINX LEADERSHIP PIPELINES AND PRACTICES INITIATIVE TO SUPPORT SCHOOL LEADERS	50,000.
<b>Total from continuation sheets</b>				



**Part XIV Supplementary Information** (continued)

**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MYFUTURENC, INC. 301 NORTH WILMINGTON ST RALEIGH, NC 27601	NONE	PC	GENERAL OPERATING SUPPORT TO ENSURE 2 MILLION NORTH CAROLINIANS HAVE A HIGH-QUALITY CREDENTIAL OR POSTSECONDARY DEGREE BY 2030	25,000.
NATIONAL BLACK CHILD DEVELOPMENT INSTITUTE - CHARLOTTE 7209 EAST WT HARRIS BLVD. SUITE J. # 276 CHARLOTTE, NC 28227	NONE	PC	PROGRAM SUPPORT TO IMPROVE LITERACY SKILLS IN ELEMENTARY SCHOOLS THROUGH ACTIVE READING TRAINING AND FAMILY EMPOWERMENT	55,000.
NATIONAL BLACK CHILD DEVELOPMENT INSTITUTE-CHARLOTTE 7209 EAST WT HARRIS BLVD. SUITE J. # 276 CHARLOTTE, NC 28227	NONE	PC	CAPACITY BUILDING GRANT FOR MODERN AND SECURE TECHNOLOGY NEEDS; A NEXT GENERATION ADVISORY GRANT	11,660.
NATIONAL COUNCIL ON TEACHER QUALITY 1032 15TH STREET NW #242 WASHINGTON, DC 20005	NONE	PC	PROGRAM SUPPORT FOR ILLUMINATING NEW DATA TO IMPROVE TEACHER PREPARATION AND LITERACY OUTCOMES	50,000.
NC ALLIANCE FOR SCHOOL LEADERSHIP DEVELOPMENT P.O. BOX 28148 RALEIGH, NC 27611	NONE	PC	PROGRAM SUPPORT FOR THE ASSISTANT PRINCIPAL LEADERSHIP ACCELERATOR PROGRAM	78,000.
NORTH CAROLINA BUSINESS LEADERS FOR EDUCATION 940 NW CARY PARKWAY, SUITE 121 CARY, NC 27513	NONE	PC	CAPACITY BUILDING GRANT TO ENHANCE FUNDRAISING AND MEMBERSHIP STRATEGY TO ATTRACT THE "NEXT GENERATION" BUSINESS LEADERS; A NEXT GENERATION ADVISORY BOARD GRANT	6,000.
NORTH CAROLINA BUSINESS LEADERS FOR EDUCATION BEST NC 940 NW CARY PARKWAY, SUITE 121 CARY, NC 27513	NONE	PC	GENERAL OPERATING SUPPORT OF FOR BEST NC, A NONPROFIT, NON-PARTISAN COALITION OF BUSINESS LEADERS COMMITTED TO TRANSFORMING NORTH CAROLINA EDUCATION THROUGH STATE POLICY AND ADVOCACY	35,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information (continued)

**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTH CAROLINA CENTER FOR NONPROFITS PO BOX 98475 RALEIGH, NC 27624	NONE	PC	GENERAL OPERATING SUPPORT OF THEIR MISSION TO EDUCATE, CONNECT, AND ADVOCATE FOR NORTH CAROLINA NONPROFITS	2,500.
NORTH CAROLINA STATE UNIVERSITY ADMIN SERVICES III, SUITE 240; 2601 WOLF VILLAGE WAY RALEIGH, NC 27695-7514	NONE	PC	PROGRAM SUPPORT TO STUDY EARLY EDUCATION KNOWLEDGE AND PRACTICE OF ELEMENTARY PRINCIPALS IN NORTH CAROLINA	75,000.
NORTH CAROLINA STATE UNIVERSITY ADMIN SERVICES III, SUITE 240; 2601 WOLF VILLAGE WAY RALEIGH, NC 27695-7514	NONE	PC	PROGRAM SUPPORT TO ENHANCE PRE-K-3RD GRADE PRINCIPAL PRACTICE IN NORTH CAROLINA	75,000.
NORTH CAROLINA STATE UNIVERSITY ADMIN SERVICES III, SUITE 240; 2601 WOLF VILLAGE WAY RALEIGH, NC 27695-7514	NONE	PC	PROGRAM SUPPORT FOR ADVANCING EDUCATIONAL OPPORTUNITY IN CHARLOTTE-MECKLENBURGS LOWEST-PERFORMING SCHOOLS THROUGH TEACHER RECRUITMENT, DEVELOPMENT, AND RETENTION	25,000.
OURBRIDGE 3925 WILLARD. FARROW DRIVE CHARLOTTE, NC 28215	NONE	PC	GENERAL OPERATING SUPPORT FOR AN AFTERSCHOOL PROGRAM WITH A FOCUS ON LITERACY FOR IMMIGRANT AND REFUGEE CHILDREN FROM TITLE I CMS SCHOOLS	35,000.
PROFOUND GENTLEMEN 2701C FREEDOM DRIVE CHARLOTTE, NC 28208	NONE	PC	GENERAL OPERATING SUPPORT TO PROMOTE RETENTION OF MALE EDUCATORS OF COLOR IN NORTH CAROLINA THROUGH PROFESSIONAL DEVELOPMENT, LEADERSHIP AND MENTORSHIP MODELS	124,834.
PROFOUND LADIES INC. 5821 WYNMORE ROAD RALEIGH, NC 27610	NONE	PC	PROGRAM SUPPORT TO MITIGATE TEACHER ATTRITION, HOLISTIC TRAINING AND SUPPORT FOR NORTH CAROLINA BASED TEACHERS OF COLOR	25,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information (continued)

**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PUBLIC SCHOOL FORUM 3725 NATIONAL DRIVE NO 101 RALEIGH, NC 27612	NONE	PC	PROGRAM SUPPORT TO CREATE ACTIONABLE & SUSTAINABLE MODELS FOR RECRUITING AND RETAINING A DIVERSE TEACHER WORKFORCE	52,609.
QUEENS UNIVERSITY 1900 SELWYN AVENUE CHARLOTTE, NC 28274	NONE	PC	PROGRAM SUPPORT FOR QUEENS SCHOOL OF EXECUTIVE LEADERSHIP ACADEMY (SELA), A PROGRAM THAT PREPARES NEW SCHOOL LEADERS AND PRINCIPALS THROUGH A PARTNERSHIP WITH QUEENS' MCCOLL SCHOOL OF BUSINESS, CATO COLLEGE OF EDUCATION AND CMS	35,000.
TEACH FOR AMERICA, INC. PO BOX 11649 CHARLOTTE, NC 28220	NONE	PC	GENERAL OPERATING SUPPORT TO SUPPORT EARLY TEACHERS AND ALUMNI WORKING IN CMS, THROUGH PROFESSIONAL DEVELOPMENT AND TRAINING, IMPACTING THOUSANDS OF CMS STUDENTS IN UNDER-RESOURCED COMMUNITIES	100,000.
THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL CB# 1350, 104 AIRPORT DRIVE, SUITE 2200 CHAPEL HILL, NC 27599-1350	NONE	PC	PROGRAM SUPPORT TO STUDY STUDENT ROSTERING PRACTICES STATEWIDE AND OFFER SOLUTIONS TO INCREASE STUDENTS EQUITABLE ACCESS TO HIGHLY EFFECTIVE TEACHERS	96,245.
THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL CB# 1350, 104 AIRPORT DRIVE, SUITE 2200 CHAPEL HILL, NC 27599-1350	NONE	PC	PROGRAM SUPPORT FOR COMPARATIVE RESEARCH OF THE CMS AND NC TEACHER WORKFORCES, INCLUDING PREPARATION, EFFECTIVENESS AND RETENTION OF EXCELLENT TEACHERS	34,121.
THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL CB# 1350, 104 AIRPORT DRIVE, SUITE 2200 CHAPEL HILL, NC 27599-1350	NONE	PC	PROGRAM SUPPORT TO DO A DEEP DIVE INTO THE LITERACY STANDARDS, PROGRAMS AND PRACTICES OF ALL UNC SYSTEM EDUCATOR PREPARATION PROGRAMS	24,000.
TNTP 500 SEVENTH AVENUE, 8TH FLOOR NEW YORK NY 10018 NEW YORK, NY 10018	NONE	PC	PROGRAM SUPPORT FOR THE NORTH CAROLINA EARLY LITERACY COLLABORATIVE TO IMPROVE PK-3RD GRADE READING PROFICIENCY THROUGH DISTRICT CAPACITY BUILDING AND COLLABORATION	100,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information** (continued)

**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
URBANPROMISE CHARLOTTE 6210 OLD PINEVILLE RD CHARLOTTE, NC 28217	NONE	PC	PROGRAM SUPPORT FOR A YEAR-ROUND PROGRAM FOR LOW-INCOME STUDENTS THAT PROVIDES OUT-OF-SCHOOL-TIME ACADEMIC AND SPIRITUAL DEVELOPMENT	65,000.
YMCA 400 E MOREHEAD. ST CHARLOTTE, NC 28202	NONE	PC	PROGRAM SUPPORT FOR THE Y READERS SUMMER PROGRAM PREVENTING SUMMER LEARNING LOSS FOR STUDENTS AT TITLE I CMS SCHOOL SITES	75,000.
<b>Total from continuation sheets</b> .....				

**Part XIV Supplementary Information** (continued)**3b Grants and Contributions Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AUGUSTINE LITERACY PROJECT - CHARLOTTE 115 W 7TH ST CHARLOTTE, NC 28202	NONE	PC	GENERAL OPERATING SUPPORT FOR ALPS CORE LITERACY INTERVENTION PROGRAM BY HIGHLY TRAINED VOLUNTEER TUTORS SERVING STUDENTS IN HIGH-POVERTY CMS ELEMENTARY SCHOOLS.	50,000.
CHARLOTTE SPEECH AND HEARING 741 KENILWORTH AVE, SUITE 100 CHARLOTTE, NC 28204-3874	NONE	PC	PROGRAM SUPPORT FOR CLINICIANS TO PROVIDE INDIVIDUALIZED SUPPORT TO STRUGGLING READERS IN K-3RD GRADES TO BUILD VOCABULARY AND LANGUAGE EXPRESSION	17,500.
CMS FOUNDATION 4421 STUART ANDREW BLVD, SUITE 100 CHARLOTTE, NC 28217-2556	NONE	PC	PROGRAM SUPPORT FOR THE CMS TEACHING RESIDENCY PROGRAM WITH THE GOAL OF LICENSING DIVERSE AND NON-TRADITIONAL TEACHERS.	75,000.
HELPS EDUCATION FUND, INC 2009 FAIRVIEW RD., BOX 6667 RALEIGH, NC 27628	NONE	PC	PROGRAM SUPPORT TO DELIVER TARGETED FLUENCY TUTORING TO CMS ELEMENTARY STUDENTS IN TITLE I SCHOOLS	100,000.
INTERNATIONAL HOUSE OF METROLINA, INC. 1817 CENTRAL AVENUE, SUITE 215 CHARLOTTE, NC 28205	NONE	PC	PROGRAM SUPPORT FOR THE RISING READERS PROGRAM THAT PROVIDES INTENSE LITERACY SUPPORT OVER THE SUMMER MONTHS TO ENGLISH LEARNER STUDENTS IN PARTNERSHIP WITH CAMP CMS	50,000.
MYFUTURENC, INC. 301 NORTH WILMINGTON ST RALEIGH, NC 27601	NONE	PC	GENERAL OPERATING SUPPORT TO ENSURE 2 MILLION NORTH CAROLINIANS HAVE A HIGH-QUALITY CREDENTIAL OR POSTSECONDARY DEGREE BY 2030	25,000.
NC ALLIANCE FOR SCHOOL LEADERSHIP DEVELOPMENT P.O. BOX 28148 RALEIGH, NC 27611	NONE	PC	PROGRAM SUPPORT FOR THE ASSISTANT PRINCIPAL LEADERSHIP ACCELERATOR PROGRAM	15,000.
<b>Total from continuation sheets</b>				835,991.

**Part XIV** Supplementary Information (continued)

**3b Grants and Contributions Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTH CAROLINA STATE UNIVERSITY ADMIN SERVICES III, SUITE 240; 2601 WOLF VILLAGE WAY RALEIGH, NC 27695-7514	NONE	PC	PROGRAM SUPPORT FOR ADVANCING EDUCATIONAL OPPORTUNITY IN CHARLOTTE-MECKLENBURGS LOWEST-PERFORMING SCHOOLS THROUGH TEACHER RECRUITMENT, DEVELOPMENT, AND RETENTION	220,564.
PUBLIC SCHOOL FORUM 3725 NATIONAL DRIVE NO 101 RALEIGH, NC 27612	NONE	PC	PROGRAM SUPPORT TO CREATE ACTIONABLE & SUSTAINABLE MODELS FOR RECRUITING AND RETAINING A DIVERSE TEACHER WORKFORCE	107,927.
TEACH FOR AMERICA, INC. PO BOX 11649 CHARLOTTE, NC 28220	NONE	PC	GENERAL OPERATING SUPPORT TO SUPPORT EARLY TEACHERS AND ALUMNI WORKING IN CMS, THROUGH PROFESSIONAL DEVELOPMENT AND TRAINING, IMPACTING THOUSANDS OF CMS STUDENTS IN UNDER-RESOURCED COMMUNITIES	100,000.
YMCA 400 E MOREHEAD. ST CHARLOTTE, NC 28202	NONE	PC	PROGRAM SUPPORT FOR THE Y READERS SUMMER PROGRAM PREVENTING SUMMER LEARNING LOSS FOR STUDENTS AT TITLE I CMS SCHOOL SITES	75,000.

**Total from continuation sheets** .....

# Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return.

▶ Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

Name <b>THE BELK FOUNDATION</b>	Employer identification number <b>27-0237197</b>
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**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

### Part I Required Annual Payment

1 Total tax (see instructions) .....		<b>1</b>	96,034.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	<b>2a</b>		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	<b>2b</b>		
c Credit for federal tax paid on fuels (see instructions) .....	<b>2c</b>		
d Total. Add lines 2a through 2c .....		<b>2d</b>	
3 Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty .....		<b>3</b>	96,034.
4 Enter the tax shown on the corporation's 2020 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 .....		<b>4</b>	30,600.
5 <b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....		<b>5</b>	30,600.

### Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6  The corporation is using the adjusted seasonal installment method.
- 7  The corporation is using the annualized income installment method.
- 8  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

### Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th ( <b>Form 990-PF filers:</b> Use 5th month), 6th, 9th, and 12th months of the corporation's tax year .....	10/15/21	11/15/21	02/15/22	05/15/22
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column .....	7,650.	11,975.	9,812.	9,812.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions .....	33,557.		1,000.	10,000.
<b>Complete lines 12 through 18 of one column before going to the next column.</b>				
12 Enter amount, if any, from line 18 of the preceding column .....		25,907.	13,932.	5,120.
13 Add lines 11 and 12 .....		25,907.	14,932.	15,120.
14 Add amounts on lines 16 and 17 of the preceding column .....				
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	33,557.	25,907.	14,932.	15,120.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....		0.	0.	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....				
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	25,907.	13,932.	5,120.	

**Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.**

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. <b>(C corporations with tax years ending June 30 and S corporations:</b> Use 3rd month instead of 4th month. <b>Form 990-PF and Form 990-T filers:</b> Use 5th month instead of 4th month.) See instructions .....	<b>19</b>			
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19 .....	<b>20</b>			
<b>21</b> Number of days on line 20 after 4/15/2021 and before 7/1/2021 .....	<b>21</b>			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\% (0.03)}{365}$ ...	<b>22</b> \$	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2021 and before 10/1/2021 .....	<b>23</b>			
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\% (0.03)}{365}$ ...	<b>24</b> \$	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2021 and before 1/1/2022 .....	<b>25</b>			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\% (0.03)}{365}$ ...	<b>26</b> \$	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2021 and before 4/1/2022 .....	<b>27</b>			
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\% (0.03)}{365}$ ...	<b>28</b> \$	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2022 and before 7/1/2022 .....	<b>29</b>			
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$ .....	<b>30</b> \$	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2022 and before 10/1/2022 .....	<b>31</b>			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$ .....	<b>32</b> \$	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2022 and before 1/1/2023 .....	<b>33</b>			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$ .....	<b>34</b> \$	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2022 and before 3/16/2023 .....	<b>35</b>			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$ .....	<b>36</b> \$	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 .....	<b>37</b> \$	\$	\$	\$
<b>38 Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns .....	<b>38</b> \$			0.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.



Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

Table with 5 columns: (a) First 3 months, (b) First 5 months, (c) First 8 months, (d) First 11 months. Rows include taxable income for various periods (1a-1c, 3a-3c), calculations for percentages (4-6), and final tax amounts (14-19).

**Part II** Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20	Annualization periods (see instructions)				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	470,613.	705,920.	1,411,840.	2,117,760.
22	Annualization amounts (see instructions)	6.000000	4.000000	2.000000	1.333330
23a	Annualized taxable income. Multiply line 21 by line 22	2,823,678.	2,823,680.	2,823,680.	2,823,673.
23b	Extraordinary items (see instructions)				
23c	Add lines 23a and 23b	2,823,678.	2,823,680.	2,823,680.	2,823,673.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	39,249.	39,249.	39,249.	39,249.
25	Enter any alternative minimum tax (trusts only) for each payment period (see instructions)				
26	Enter any other taxes for each payment period. See instr.				
27	Total tax. Add lines 24 through 26	39,249.	39,249.	39,249.	39,249.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	39,249.	39,249.	39,249.	39,249.
30	Applicable percentage	25%	50%	75%	100%
31	Multiply line 29 by line 30	9,812.	19,625.	29,437.	39,249.

**Part III** Required Installments

		1st	2nd	3rd	4th
		installment	installment	installment	installment
<b>Note:</b> Complete lines 32 through 38 of one column before completing the next column.					
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 31	9,812.	19,625.	29,437.	39,249.
33	Add the amounts in all preceding columns of line 32. See instructions		7,650.	19,625.	29,437.
34	<b>Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0-	9,812.	11,975.	9,812.	9,812.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. <b>Note:</b> "Large corporations," see the instructions for line 10 for the amounts to enter	7,650.	40,367.	24,009.	24,008.
36	Subtract line 38 of the preceding column from line 37 of the preceding column			28,392.	42,589.
37	Add lines 35 and 36	7,650.	40,367.	52,401.	66,597.
38	<b>Required installments.</b> Enter the <b>smaller</b> of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	7,650.	11,975.	9,812.	9,812.

Form 2220 (2021)

\*\* ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION

FORM 990-PF	OTHER INCOME		STATEMENT 1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	70,922.	65,736.	0.
TAX REFUND	50,314.	0.	0.
OTHER	0.	333.	0.
<b>TOTAL TO FORM 990-PF, PART I, LINE 11</b>	<b>121,236.</b>	<b>66,069.</b>	<b>0.</b>

FORM 990-PF	LEGAL FEES		STATEMENT 2	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	55.	0.	0.	0.
TO FM 990-PF, PG 1, LN 16A	55.	0.	0.	0.

FORM 990-PF	ACCOUNTING FEES		STATEMENT 3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	34,539.	27,239.	0.	7,300.
TO FORM 990-PF, PG 1, LN 16B	34,539.	27,239.	0.	7,300.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONTRACTED SERVICES	50,328.	924.	0.	49,404.
INVESTMENT FEES	166,732.	166,732.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	217,060.	167,656.	0.	49,404.

## FORM 990-PF

## TAXES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	36,000.	0.	0.	0.
FOREIGN TAXES	0.	26,704.	0.	0.
TO FORM 990-PF, PG 1, LN 18	36,000.	26,704.	0.	0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PARTNERSHIP EXPENSES	0.	70,733.	0.	0.
OTHER EXPENSES	10,463.	2,093.	0.	8,370.
GRANTS MGMT SYSTEM SUPPORT	4,582.	0.	0.	4,582.
MEMBERSHIP FEES	3,780.	0.	0.	3,780.
INFORMATION TECHNOLOGY	2,865.	573.	0.	2,292.
PAYROLL SERVICE FEES	1,383.	277.	0.	1,106.
OFFICE SUPPLIES	709.	142.	0.	567.
INSURANCE	488.	98.	0.	390.
BOOKS, SUBSCRIPTIONS, REF.	339.	0.	0.	339.
ADMINISTRATIVE EXPENSES	863.	0.	0.	863.
TO FORM 990-PF, PG 1, LN 23	25,472.	73,916.	0.	22,289.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ETF VENTURE FUND II, LP	COST	847,258.	210,436.
LOGAN LENDER, LP	COST	1,665,629.	1,665,629.
SLG LAND INVESTMENTS II, LP	COST	3,000,000.	0.
WIMBLEDON FINANCING SERIES, LTD	COST	2,000,000.	0.
MUTUAL FUNDS	COST	18,991,985.	21,529,212.
BAXTER STREET OFFSHORE FUND LTD	COST	2,300,000.	2,693,876.
PALESTRA CAPITAL OFFSHORE FUND LTD	COST	1,400,000.	1,256,856.
LONE CASCADE LP	COST	2,000,000.	1,742,252.
NUT TREE	COST	1,000,000.	1,361,763.
SEG PARTNERS OFFSHORE LTD	COST	1,250,000.	2,394,715.
VARDE CREDIT PARTNERS OFFSHORE	COST	1,000,000.	1,297,305.
WELLINGTON EMERGING MARKETS LCL E	COST	1,870,590.	2,072,910.
IFP GLOBAL	COST	1,070,829.	1,557,012.
SOUTHPOINT QUALIFIED OFFSHORE FD	COST	1,000,000.	1,347,430.
SSGA REAL ASSET NL CTF	COST	3,881,268.	5,594,226.
EMINENCE FUND OFFSHORE	COST	3,000,000.	2,361,281.
WELLINGTON - GLOBAL RESEARCH	COST	3,000,000.	2,819,172.
TOTAL TO FORM 990-PF, PART II, LINE 13		49,277,559.	49,904,075.

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHANNA EDENS ANDERSON 6832 CARNEGIE BLVD, STE 100 CHARLOTTE, NC 28211	EXECUTIVE DIRECTOR 40.00	167,721.	5,032.	0.
KATHERINE B. MORRIS 6832 CARNEGIE BLVD, STE 100 CHARLOTTE, NC 28211	MEMBER, BOARD OF DIRECTORS 1.00	0.	0.	0.
JOHN R. BELK 6832 CARNEGIE BLVD, STE 100 CHARLOTTE, NC 28211	CHAIR, BOARD OF DIRECTORS 10.00	0.	0.	0.
THOMAS M. BELK, JR. 6832 CARNEGIE BLVD, STE 100 CHARLOTTE, NC 28211	VICE CHAIR, TREASURER 1.00	0.	0.	0.
ANTHONY FOX 6832 CARNEGIE BLVD, STE 100 CHARLOTTE, NC 28211	SECRETARY, BOARD OF DIRECTORS 1.00	0.	0.	0.
ANN CLARK 6832 CARNEGIE BLVD, STE 100 CHARLOTTE, NC 28211	MEMBER, BOARD OF DIRECTORS 1.00	0.	0.	0.
MARY CLAUDIA BELK PILON 6832 CARNEGIE BLVD, STE 100 CHARLOTTE, NC 28211	MEMBER, BOARD OF DIRECTORS 1.00	0.	0.	0.
ALISON WELCHER 6832 CARNEGIE BLVD, STE 100 CHARLOTTE, NC 28211	MEMBER, BOARD OF DIRECTORS 1.00	0.	0.	0.
JIM WILLIAMS 6832 CARNEGIE BLVD, STE 100 CHARLOTTE, NC 28211	MEMBER, BOARD OF DIRECTORS 1.00	0.	0.	0.
ANNA ELLIOTT 6832 CARNEGIE BLVD, STE 100 CHARLOTTE, NC 28211	MEMBER, BOARD OF DIRECTORS 1.00	0.	0.	0.

THE BELK FOUNDATION

27-0237197

KATHERINE BELK  
6832 CARNEGIE BLVD, STE 100  
CHARLOTTE, NC 28211

MEMBER, BOARD OF DIRECTORS  
1.00 0.

0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII

<u>167,721.</u>	<u>5,032.</u>	<u>0.</u>
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